

## CORPORATION TAX

	Financial Year Beginning on 1 April	
	2015	2014
Profits exceeding £1,500,000 (standard rate)	20%	21%
Profits under £300,000 (small companies rate)	20%	20%
Marginal relief fraction	N/A	1/400
Effective marginal rate on profits between £300,000 and £1,500,000	20%	21.25%

*Note that for close investment holding companies the standard rate will apply regardless of profit levels.*