



## National Insurance Contributions

2015/16

<b>Class 1 (not contracted out)</b>	<b>Employer</b>	<b>Employee</b>
Lower earnings limit		£112
<b>Payable on weekly earnings</b>		
Up to £156 / £155	Nil	Nil
£156.01 - £815 / £155.01 - £815	13.8%	12%
Over £815	13.8%	2%
Men 65 and over and women 60 and over	13.8%	Nil
Class 1A (on relevant benefits)	13.8%	Nil
Class 1B (on PAYE settlement arrangement)	13.8%	Nil
Class 2 (Self employed)	£2.80 per week	
Limit of net earnings for exception	£5,965 per annum	
Class 3 (Voluntary)	£14.10 per week	
Class 4 (* Self employed on profits)		
£8,060.01 to £42,385	9%	
Excess over £42,385	2%	
*Exemption applies if state retirement age was reached by 6 April 2015.		